

Budget Summary		USE FOR OPERATING CHARTER SCHOOL	
Charter School Name: <u>Red Bank Charter School</u>			
		FY Year:	
Line		2016-2017	
1	Enrollments		
2	District of Residence		199
3	Non-Resident District		
4	Total Enrollments		199
5			
6	Beginning Fund Balance		538,226
7			
8	Revenues		
9	General Fund		
10			
11	Equalization/Local Levy Aid - Local Share		1,287,283
12	Equalization/Local Levy Aid - State Share		186,930
13	Total Equalization/Local Levy Aid (Lines 11,12)		1,474,213
14	Categorical Aid		
15	Categorical Special Education Aid		56,082
16	Categorical Security Aid		12,328
17	Total Categorical Aid (Lines 15 and 16)		68,410
18	Other State Revenue		
19	First Year Nonpublic Student Aid		
20	Adjustment Aid		1,217,503
21	Other State Revenue		
22	Total Other State Aid (Lines 19 through 21)		1,217,503
23	Other Revenue		90,000
24	Total General Fund (Lines 13, 17, 22, 23)		2,850,126
25	Restricted - Special Revenue Fund		
26	Revenue from State Sources:		
27	Source: Preschool Aid		254,560
28	Other:		
29	Total State Projects (Lines 27, 28):		254,560
30	Revenue from Federal Sources:		
31	Source: IDEA & NCLB		95,486
32	Other:		
33	Total Federal Projects (Lines 31, 32):		95,486
34	Revenues from Other Restricted Sources		
35	Source:		
36	Source:		
37	Other:		
38	Total Other Sources (Lines 35, 36, 37):		
39	Total Special Revenue Fund (Lines 29, 33, 38)		350,046
40	Total Revenues (Lines 24,39)		3,200,172

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Line			
41	Expenditures-General Fund		
42	Instruction		
43	Salaries of Teachers		985,058
44	Other Salaries for Instruction		234,592
45	Purchased Professional/Technical Services		38,000
46	Other Purchased Services		17,530
47	General Supplies		40,000
48	Textbooks		20,000
49	Miscellaneous Expense		2,000
50	Total Instructional Expense		1,337,180
51	Administrative		
52	Salaries - Administration		249,010
53	Salaries of Secretarial/Clerical Assistants		93,675
54	Total Benefit Costs		516,515
55	Purch. Professional/Tech.Serv.(Consultants)		
55.1	Legal costs		5,000
55.2	Other Purch. Professional/Tech Serv. (Consultants)		24,100
56	Other Purchased Services		14,000
57	Communications/Telephone		13,300
58	Supplies and Materials		6,000
59	Judgments Against Charter Schools		
60	Interest on Current Loans		
61	Interest for Lease Purchase Agreements		
62	Mortgage Payments-Interest		85,836
63	Miscellaneous Expense		12,000
64	Total Administrative Expense		1,019,436
65	Support Services		
66	Salaries		293,642
67	Purch. Professional/Tech. Serv.(Consultants)		10,000
68	Other Purchased Services		40,000
69	Rental of Land and Buildings		36,000
70	Insurance for property, liability and fidelity		30,000
71	Supplies and Materials		27,695
72	Transportation - Other than to/from school		2,000
73	Reserved for future use		
74	Energy Costs (Heat and Electricity)		49,000
75	Miscellaneous Expense		
76	Total Support Services Expense		488,337
77	Capital Outlay		
78	Instructional Equipment		5,000
79	Noninstructional Equipment		5,000
80	Purchase of Land/Improvements		70,000
81	Lease Purchase Agreements-Principal		
82	Mortgage Payments-Principal		128,505
83	Building Purchase other than Lease Purchase		
84	Miscellaneous Expense		

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Line		2016-2017	
85	Total Capital Outlay		208,505
86	Total General Fund (Lines 50, 64, 76, 85)		3,053,458
87	Expenditures-Special Revenue Fund		
88	Restricted /Special Revenues Programs		
89			
90	State Projects:		
91	Source: Preschool Aid		254,560
92	Other:		
93	Total State Projects:		254,560
94			
95	Federal Projects:		
96	Source: IDEA & NCLB		95,486
97	Other:		
98	Total Federal Projects:		95,486
99	Other Restricted Expenditures:		
100	Source:		
101	Source:		
102	Other:		
103	Total Other Sources:		
104	Total Special Revenue Fund (Lines 93, 98, 103)		350,046
105			
106	Total Expenditures (Lines 86, 104)		3,403,504
107			
108	Ending Fund Balance (Lines 6 + 40 - 106)		334,894